

Explanation of variances – pro forma

Name of smaller authority: _____

Frisby Parish Council

County area (local councils and parish meetings only): _____

Leicestershire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	12500	12500	0	0	
Box 3 <i>Total other receipts</i>	20,587	5959	-14628	71.5	In 16/17 £11,550 grant received for Neighbourhood Plan and £3,285.60 VAT refund received.
Box 4 <i>Staff costs</i>	5420	6186	766	14.13	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	24,941	17472	7469	29.95	In 17/18 £4228 less was spend on Neighbourhood Plan, £1500 less was spent on Grants and £1028 less VAT was to be reclaimed.
Box 9 <i>Total fixed assets & long term investments & assets</i>	18672	18672	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				